

KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED

Regd Office : Level 8 (6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014.

Balance Sheet as at 31st March, 2014

(Amount in ₹)

Particulars	Note No.	As at 31 st March 2014	As at 31 st March 2013
1	2	3	4
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2.1	438,300,000	438,300,000
(b) Reserves and surplus	2.2	401,723,110	372,009,317
2 Non-current liabilities			
(a) Long-term borrowings	2.3	7,196,776,601	7,020,495,528
(b) Deferred tax liabilities (Net)	2.4	24,299,078	23,722,986
(c) Other Long term liabilities	2.5	213,687,180	82,477,661
(d) Long-term provisions			
3 Current liabilities			
(a) Short-term borrowings	2.6	-	-
(a) Other current liabilities	2.6	7,120,592,687	5,601,398,515
(b) Short-term provisions	2.7	323,029,666	204,912,672
TOTAL		15,718,408,322	13,743,316,679
II. ASSETS			
Non-current assets			
1 (a) Fixed assets			
(i) Tangible assets	2.8	16,768,528	18,012,685
(ii) Intangible assets	2.8	120,478,969	126,394,982
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	2.9	4,879,000	4,879,000
(c) Deferred tax assets (net)		-	-
(c) Long-term loans and advances	2.10	14,170,979,054	12,984,676,848
(d) Other non-current assets	2.11	21,522,340	21,522,340
2 Current assets			
(a) Current investments			
(a) Inventories		-	-
(a) Trade receivables	2.12	5,432,330	2,161,749
(b) Cash and cash equivalents	2.13	280,317,167	361,248,189
(c) Short-term loans and advances	2.14	1,096,445,938	221,412,169
(d) Other current assets	2.15	1,584,996	3,008,717
TOTAL		15,718,408,322	13,743,316,679
Significant Accounting Policies and Notes to Accounts	1 & 2		


As per our report of even date

For and on behalf of Board

For GRA & Co;
Chartered Accountants
FR.No. 010906S

C.A.T. Ajith Kumar FCA
Mem. No. 209348

Thiruvananthapuram
29-12-2016


R.R. Jyothilal IAS
Chairman


Dr. Usha Devi Balakrishnan
Managing Director



KERALA TRANSPORT DEVELOPMENT FINANCE CORPORATION LIMITED

Regd Office : Level 8 (6th Floor), Trans Towers, Vazhuthacaud , Thiruvananthapuram - 695014.

Statement of Profit and Loss for the year ended 31-03-2014

(Amount in ₹)			
Particulars	Note No.	For the year ended 31 st March 2014	For the year ended 31 st March 2013
I. Income:			
Revenue from Operations	2.16	1,826,813,804	1,597,871,218
II. Other income	2.17	32,770,293	26,047,144
III. Total Revenue (I + II)		1,859,584,097	1,623,918,362
IV. Expenses:			
Employee benefits expense	2.18	26,335,729	21,777,993
Finance costs	2.19	1,502,676,921	1,316,061,814
Depreciation and amortization expense	2.8	8,925,772	11,175,779
Other expenses	2.20	27,728,059	19,225,866
Provisions and Write offs	2.21	78,126,506	28,079,089
Total expenses		1,643,792,987	1,396,320,541
V. Profit before exceptional and extraordinary items and tax (III-IV)		215,791,110	227,597,821
VI. Prior Period items	2.22	3,362,406	49,545
VII. Profit before tax (V-VI)		212,428,704	227,548,276
VIII. Tax expense:			
(1) Current tax		102,239,140	90,338,406
(2) Deferred tax		576,092	2,456,542
IX. Profit (Loss) for the period		109,613,472	134,753,328
X. Earnings Per Equity Share :			
Basic Earnings per equity share		250	307
Diluted Earnings per equity share		250	307
Face Value per equity share		1,000	1,000
Significant Accounting Policies and Notes to Accounts	1 & 2		

As per our report of even date

For and on behalf of Board

For GRA & Co;
Chartered Accountants
FR.No. 010906S

(Signature)
O.A.T. Ajith Kumar FCA
Mem. No. 209348

Thiruvananthapuram
29-12-2016

(Signature)
A.R. Jyothilal IAS
Chairman

(Signature)
Dr. Usha Devi Balakrishnan
Managing Director



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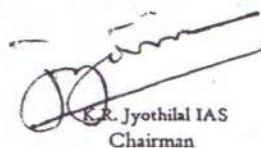
Cash Flow Statement for the year ended 31-03-2014

PARTICULARS	(Amount in ₹)	
	31.03.2014	31.03.2013
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	212,428,704	227,548,276
Adjustments for:		
Depreciation	8,925,772	11,175,779
Dividend Income	(973,000)	(903,700)
Interest Income	(2,038,674)	(5,766,046)
(Profit)/loss on sale of Assets	(65,763)	-
Operating Profit before Working Capital Changes	218,277,039	232,054,309
Adjustments for:		
Decrease / (Increase) in trade receivables	(3,270,581)	1,667,324
Decrease / (Increase) in loans and advances and other assets	(2,059,912,254)	(1,593,753,424)
Increase / (Decrease) in liabilities and provisions	1,944,801,758	2,086,886,124
Cash generated from operations	99,895,962	726,854,333
Income Tax paid	(155,628,600)	(90,726,786)
Net Cash flow from Operating activities	(55,732,638)	636,127,547
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets, Changes in Work-in-progress	(1,791,897)	(772,510)
Sale of Fixed Assets	92,058	
Dividend Income	973,000	903,700
Interest Income	2,038,674	5,766,046
Net Cash used in Investing activities	1,311,835	5,897,236
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short Term Borrowings	-	(348,066,385)
Dividends paid during the year	(21,915,000)	(21,915,000)
Dividend Tax paid during the year	(4,595,219)	(4,461,378)
Net Cash used in financing activities	(26,510,219)	(374,442,763)
Net increase in Cash & Cash Equivalents	(80,931,022)	267,582,020
Cash and Cash equivalents in the beginning of the year	361,248,189	93,666,169
Cash and Cash equivalents in the end of the year	280,317,167	361,248,189
Cash & Cash Equivalents		
Cash in Hand	19,908	159,942
Cash at Bank	280,297,259	361,088,247
Cash & Cash equivalents as stated	280,317,167	361,248,189

Note : Cash flow statement has been prepared under indirect method as set out in the Accounting Standard (AS) 3 "Cash Flow Statements".

As per our report attached

On behalf of Board of Directors

For GRA & Co;
Chartered Accountants
FR.No. 0109066C.A.T. Ajith Kumar FCA
Mem. No. 209348Thiruvananthapuram
29-12-2016


K.R. Jyothilal IAS
Chairman



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