

EXTENDED GUIDELINES

Sub : EMI Moratorium based on RBI Covid-19 Regulatory Package Further Extension of the moratorium period – reg


In a time that we need to be together to fight this COVID-19 crisis, as a relief measure as per the direction of the Reserve Bank of India vide notification No. DOR.No.BP.BC.47/21.04.048/2019-20 dated 27.03.2020, KTDFC had offered its customers EMI moratorium and a detailed guidelines was also published in the official website (www.ktdfc.kerala.gov.in).

Now, by Notification No.DOR.No.BC.71/21.04.048/2019-20 dated 23.05.2020, the Reserve Bank of India directed all the Financial institutions in India to extend the moratorium by another three months ie, from June,1, 2020 to August 31, 2020.

Accordingly, the period of moratorium offered to customers of KTDFC is hereby extended upto August 31, 2020. **The date 31st May 2020 mentioned wherever in the previous guideline may be read as 31st August 2020.** Opting for the Moratorium is entirely the customers' choice as interest shall continue to accrue on the outstanding portion of the term loan during the moratorium.

Kindly note that the moratorium is a deferment of payment and not a waiver of interest or principal. You are required to pay the total outstanding along with accrued interest charges on the due date after 31st August 2020.

Thiruvananthapuram
08.06.2020


Chairman & Managing Director (i/c)
KTDFC